

Proposal for the appropriation of the retained earnings

of the fiscal year 2022

The Management Board ("Vorstand") of ADVA Optical Networking SE has decided:

It is proposed to the General Meeting to use the retained earnings ("Bilanzgewinn") of ADVA Optical Networking SE as shown in the adopted annual financial statements as of 31 December 2022 for fiscal year 2022 in the amount of EUR 177.438.127,08 as follows:

the retained earnings ("Bilanzgewinn") for fiscal year 2022 in the amount of EUR 177.438.127,08 is being carried forward in full to the next accounting period.

Meiningen, 6 February 2023

ADVA Optical Networking SE

The Vorstand

Dr. Christoph Glingener

Ulrich M. Dopfer