

# Adtran Networks SE announces results for Q2 2025

- Quarterly revenues at EUR 109.7 million up 1.5% year-over-year
- Pro forma EBIT at negative EUR 7.4 million (-6.7% of revenues)

**Munich, Germany. August 5, 2025.** Adtran Networks SE (ISIN: DE0005103006, FSE: ADV), a leading provider of open networking solutions for the delivery of cloud and mobile services, reported unaudited financial results for Q2 2025 ending on June 30, 2025. The results have been prepared in accordance with International Financial Reporting Standards (IFRS).

## Q2 2025 financial summary<sup>1</sup>

(in thousands of EUR)	Q2 2025	Q2 2024	Change
<b>Revenues</b>	<b>109,740</b>	<b>108,165</b>	<b>1.5%</b>
Pro forma gross profit	36,174	37,945	-4.7%
<b>in % of revenues</b>	<b>33.0%</b>	<b>35.1%</b>	<b>-2.1pp</b>
Pro forma EBIT	-7,390	-2,715	n/a
<b>in % of revenues</b>	<b>-6.7%</b>	<b>-2.5%</b>	<b>-4.2pp</b>

<sup>1</sup> Potential difference due to rounding

<sup>2</sup> The previous year's figures have been adjusted retroactively in line with a correction made in the 2024 consolidated financial statements.

## Q2 2025 IFRS financial results

Revenue in Q2 2025 increased by 1.5% to EUR 109.7 million from EUR 108.2 million in Q2 2024. The year-over-year growth is driven by continued recovery in customer demand, ongoing inventory normalization, and renewed service provider investments amid improving macroeconomic conditions.

Pro forma gross profit in Q2 2025 decreased by 4.7% to EUR 36.2 million (33.0% of revenues) from EUR 37.9 million (35.1 % of revenues) in Q2 2024.

Pro forma earnings before interest and taxes (EBIT) in Q2 2025 was a loss of EUR 7.4 million (-6.7% of revenues), compared to a loss of EUR 2.7 million (-2.5% of revenues) in Q2 2024. The loss was primarily driven by higher cost of goods sold, coupled with increased investments in research and development, as well as selling and marketing activities.

The company will publish its financial results for Q3 2025 on November 7, 2025

### **Forward-looking statements**

The economic projections and forward-looking statements in this document relate to future facts. Such projections and forward-looking statements are subject to risks that cannot be foreseen and that are beyond Adtran Networks SE's control. Therefore, Adtran Networks SE is not in a position to make any representation of the accuracy of economic projections and forward-looking statements or their impact on the financial situation of Adtran Networks SE or the market in the shares of Adtran Networks SE.

### **Use of pro forma financial information**

Adtran Networks SE provides consolidated pro forma financial results in this press release solely as supplemental financial information to help investors and the financial community make meaningful comparisons of Adtran Networks SE's operating results from one financial period to another. Adtran Networks SE believes that these pro forma consolidated financial results are helpful because they exclude non-cash charges related to the stock option programs and amortization and impairment of goodwill and acquisition-related intangible assets, which do not reflect the company's operating results for the period presented. Additionally, non-recurring expenses relating to M&A restructuring measures are not included. This pro forma information is not prepared in accordance with IFRS and should not be considered a substitute for the historical information presented in accordance with IFRS.

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### **About Adtran Networks SE**

Adtran Networks SE is a company founded on innovation and focused on helping our customers succeed. Our technology forms the building blocks of a shared digital future and empowers networks across the globe. We're continually developing breakthrough hardware and software that leads the networking industry and creates new business opportunities. It's these open connectivity solutions that enable our customers to deliver the cloud and mobile services that are vital to today's society and for imagining new tomorrows. Together, we're building a truly connected and sustainable future. For more information on how we can help you, please visit us at [www.adva.com](http://www.adva.com).

### **Published by**

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