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ADVA Optical Networking Increases Q2 2015 Revenue and Profitability Guidance

**Q2 2015 revenues forecasted to be between
EUR 109 million and EUR 113 million, up from previous guidance**

**IFRS Q2 2015 pro forma operating income margin of
between 6.0% and 7.5%, up from previous guidance**

Release of six-month report on July 23, 2015

Martinsried/Munich, Germany. June 16, 2015. ADVA Optical Networking (FSE: ADV) today adjusted Q2 2015 revenue and profitability guidance, due to current favorable business development.

Q2 2015 REVENUE GUIDANCE

Revenues in Q2 2015 are forecasted to range between EUR 109 million and EUR 113 million, up from previous guidance of between EUR 105 million and EUR 110 million. This development was mainly driven by the increased business from Internet Content Providers and Web 2.0 customers along with a broad base uptick in carrier infrastructure business.

Q2 2015 PRO FORMA OPERATING INCOME GUIDANCE

IFRS pro forma operating income in Q2 2015 is forecasted to range between 6.0% and 7.5% of revenues, up from previous guidance of between 3.0% and 6.0% of revenues. This development is largely driven by the revenue growth described above, higher gross margins due to a more favorable customer and product mix, and higher income from capitalization of development expenses. IFRS pro forma operating income excludes stock-based compensation and amortization and impairment of goodwill and acquisition-related intangible assets.

Q3 2015 OUTLOOK

ADVA Optical Networking will publish its Q2 2015 financial results on July 23, 2015. The Company will also release its revenue and IFRS pro forma operating profitability guidance for Q3 2015 on the same date.

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The economic projections and forward-looking statements contained in this document relate to future facts. Such projections and forward-looking statements are subject to risks which cannot be foreseen and which are beyond the control of ADVA Optical Networking. ADVA Optical Networking is therefore not in a position to make any representation as to the accuracy of economic projections and forward-looking statements or their impact on the financial situation of ADVA Optical Networking or the market in the shares of ADVA Optical Networking.

ADVA Optical Networking provides consolidated pro forma financial results in this press release solely as supplemental financial information to help investors and the financial community make meaningful comparisons of ADVA Optical Networking's operating results from one financial period to another. ADVA Optical Networking believes that these pro forma consolidated financial results are helpful because they exclude non-cash charges related to the stock option programs and amortization and impairment of goodwill and acquisition-related intangible assets, which are not reflective of the Company's operating results for the period presented. This pro forma information is not prepared in accordance with IFRS and should not be considered a substitute for historical information presented in accordance with IFRS.

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